



News Release

Contact: Scott Carter, Heidtman Steel – 419.729.5627
Mayor Butch Coburn, City of Butler – 260.868.5200
Mitch Frazier, IEDC – 317.232.8873
Galen Eberhart, DeKalb County Partnership – 260.927.1180

DeKalb County ED Partnership
1324 South Grandstaff Drive
Auburn, IN 46706
Phone: 260-927-1180
Fax: 260-927-1185
www.dekalbcountyedp.org

Heidtman Steel Expanding Butler Facility

Rolled steel processor investing \$13.5 million and adding 18 jobs

BUTLER, IND. (December 7, 2007) — Heidtman Steel Products, Inc. is constructing an additional 120,000 square foot building at its manufacturing operation in the Butler Industrial Corridor that will house a light gauge multi-blanking, and steel slitting line. Heidtman will invest \$13.5 million in the facility and equipment and will add approximately 18 employees in the next two years. A slitting line will also be added as part of a second phase of the project. Approximately \$11,000,000 of the expansion will be eligible for a tax phase-in approved by the DeKalb County Council.

“The demand for our steel products continues to grow,” commented Scott Carter, General Manager of Operations for Heidtman Steel. “This expansion allows us to upgrade our technology and meet the needs of the market.”

Heidtman Steel currently has 510,000 square feet of production space in the Butler Industrial Corridor, southwest of Butler, Indiana. Heidtman has a very close relationship with Steel Dynamic, Inc. Heidtman Steel has an extensive product inventory, convenient, strategic locations, and competitive pricing. Its products are distributed to industries including automotive, truck and bus, construction, pipe and tube, metal building, appliances, and furniture.

"Decisions like the one Heidtman Steel is making to invest in its Indiana operations reflect a growing confidence in the business climate of our state," said Nathan Feltman, Secretary of Commerce and chief executive officer of the Indiana Economic Development Corporation.

DeKalb County, through the DeKalb County Economic Development Partnership (DCEDP), and the State of Indiana, through the Indiana Economic Development Corporation (IEDC), are providing Heidtman Steel a package of performance-based economic incentives to assist with this project. The IEDC will provide the company a grant of up to \$43,500 to train Indiana resident employees and up to \$400,000 of tax credits under the Hoosier Business Investment Tax Credit program.

“Once again we are witnessing an expansion in the Butler Industrial Corridor,” stated Butler Mayor Butch Coburn. “We hope other industries will take notice of the opportunity to grow and expand in DeKalb County.”

About Heidtman Steel Products.

Heidtman Steel Products, Inc. was formed in 1954 and is headquartered in Toledo, Ohio. Heidtman is a world leader in marketing flat-rolled carbon steel products. The company’s product lines include hot-tolled, cold-rolled, coated/galvanized, pickling, slitting, tempering, and cut-to-length products. It is the largest privately held flat rolled steel service network in the United States. More information about Heidtman Steel Products, Inc. is available at www.heidtman.com.

About DCEDP

Effective June 1, 2006, the eight communities of Ashley, Auburn, Butler, Corunna, Garrett, Hamilton, St. Joe and Waterloo and the balance of DeKalb County began hosting the DeKalb County Economic Development Partnership, a full-time, county-wide local economic development organization (LEDO). Partnership staff are available to assist with

base employer attraction and retention/expansion projects. More information about the Partnership is available at www.dekalbcountyedp.org.

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