

News Release

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MCM BREAKS GROUND FOR WATERLOO RECYCLING TRANSFER STATION

Company investing \$12.5 million in new facility, plans to hire 55 workers by 2009

WATERLOO, IND. (September 20, 2007) — MCM Management Corp., based in Bloomfield Hills, Mich., held a groundbreaking ceremony today for a state-of-the-art recycling and transfer services facility in Waterloo, Ind. The company will construct a 40,000 sq. ft. recycle station and a 28,800 sq. ft. metal buyback facility. The company will initially hire 20 employees and plans to grow to 55 employees by 2009. *Recycled materials will be used as much as possible throughout the construction of this project. This makes the Waterloo site the first recycling transfer station in Indiana and one of the first in the nation to utilize recycled materials in its construction.*

MCM expects to recycle approximately 28 percent of the waste delivered to the facility. Recyclable waste includes metals, stone and paper with the remainder to be land filled. “The Waterloo Recycle Transfer Station is an excellent fit with our normal demolition and recycling services,” stated MCM Management Corp. President, David Mardigian.

IWM Consulting Group, Indianapolis, is serving as the site developer and project manager. “We determined that Northeast Indiana offers a great potential for a facility of this type, and Waterloo was the logical place for the operation,” said Mark Matthews, CEO of IWM Consulting Corp.

“The Town of Waterloo is excited about this project since it promotes development near our west side industrial area,” commented DeWayne Nodine, Waterloo town manager. The facility’s area will be annexed by Waterloo, which will provide the essential water and sewer services.

The DeKalb County Economic Development Partnership (DCEDP) continues working with all involved parties, including the Indiana Economic Development Corporation (IEDC) and the Town of Waterloo, to help facilitate location of this new employer in Waterloo.

About MCM Management Corp. MCM Management Corp. provides world-class industrial services that include complex industrial demolition, equipment rental, asbestos abatement, and metals recycling. The company’s team members are experts in structural engineering, worker and public safety, demolition, fleet management, metals recycling, and construction site development. MCM Management Corp. assumes total responsibility for site rehabilitation, while still allowing clients to focus on their core businesses. More information about MCM Management Corp. is available at www.mcmmanagement.com.

About IWM Consulting Group IWM Consulting offers comprehensive facilities-related consulting to help clients maximize their assets and mitigate the risks associated with site utilization and environmental concerns. From reclaiming a brownfield site to re-engineering the waste flow in a manufacturing facility, the firm’s resources are focused on helping clients optimize their profitability and providing them with factual information to make educated decisions. IWM Consulting has been involved with the Waterloo transfer station since the project was announced in November, 2006. Additional information about IWM Consulting Group is available at www.iwmconsult.com.

About DCEDP Effective June 1, 2006, the eight communities of Ashley, Auburn, Butler, Corunna, Garrett, Hamilton, St. Joe and Waterloo and the balance of DeKalb County began hosting the DeKalb County Economic Development Partnership, a full-time, county-wide local economic development organization (LEDO). Partnership staff and volunteer leaders are available to assist with base employer attraction and retention/expansion projects. More information about the Partnership is available at www.dekalbcountyedp.org.