
News Release

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Transfer Development Corp. to Start Recycling Operation in Waterloo *New company will employ 85 by 2009, divert recyclables from landfill waste stream*

AUBURN, Ind. (November 3, 2006) — Transfer Development Corporation, LLC has announced it will build a facility in Waterloo, Indiana, to provide recycling and transfer services to a variety of waste producers, including the general public. The \$8.2 million transfer facility will be located on County Road 31 on the west side of Waterloo. Construction of the facility is scheduled to start in the first quarter of 2007 and be completed in March, 2008. The company plans to employ 85 full-time employees by 2009.

“We are pleased to have found a very workable location and great support from economic development officials in the Town of Waterloo, DeKalb County and the State of Indiana,” said Mark Matthews, CEO of Transfer Development Corporation. “Having determined that Northeast Indiana offers great potential for a recycling facility of this type, we were able to quickly zero in on Waterloo as the logical place for the operation.”

“Transfer Development Corporation’s investment in Indiana is further evidence that the state’s new model for economic growth is delivering the job creation and capital investment needed to build a better economic future for all Hoosiers,” stated Michael S. Maurer, Indiana Secretary of Commerce and president of the Indiana Economic Development Corporation (IEDC).

The new facility will include two 40,000 square foot buildings, one of which will house a baler and sorting area. The second 40,000 square foot building will contain the metal buy-back center. Administrative offices and the scale office will be housed in a separate 3,000 square foot building also to be constructed at the 60-acre site.

“This community is proud to host Transfer Development Corporation, along with the jobs and local investment it brings,” stated DeWayne Nodine, Waterloo town manager. “This company also represents a large step forward on the road to the reduction of materials going into our landfills.”

The Town of Waterloo, through the DeKalb County Economic Development Partnership, and the State of Indiana, through the Indiana Economic Development Corporation (IEDC), are working to provide Transfer Development Corporation a package of performance-based economic incentives to assist with this project. The IEDC will provide the company a grant of up to \$35,000 to train Indiana resident employees, up to \$220,000 of tax credits based on new full-time jobs and up to \$350,000 of tax credits for qualified investment in the project. In addition, the Town of Waterloo will receive a grant of approximately \$130,000 to assist with road improvements and extension of water and sewer to the building site.

Regan Ford of GRS & Associates represented the landowner in this transaction. Certain approvals are still required to complete the project. Permitting work is proceeding with the Indiana Department of Environmental Management and annexation work with the Town of Waterloo has yet to be completed.

Transfer Development Corporation, LLC, is part of IWM Consulting, an Indianapolis-based facilities related consulting firm that provides environmental, in-plant and construction services to help its clients maximize assets and mitigate risks associated with site utilization and environmental concerns. More information about IWM Consulting is available at www.iwmconsult.com.

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