

IDGF FACTS

INDUSTRIAL DEVELOPMENT GRANT FUND

DESCRIPTION

The Industrial Grant Fund (IDGF) provides assistance to municipalities and other eligible entities as defined under I.C. 5-28-25 with off-site infrastructure improvements needed to serve the proposed project site. Upon review and approval of the Local Recipient's application, project specific Milestones are established for completing the improvements. IDGF will reimburse a portion of the actual total cost of the infrastructure improvements. The assistance will be paid as each Milestone is achieved, with final payment upon completion of the last Milestone of the infrastructure project.

ELIGIBLE EXPENSES

Eligible infrastructure expenses include:

- » Lease, purchase, construction or repair of real and personal public property
- » Preparation of surveys, plans and specifications for construction of publicly owned and operated facilities, utilities and services
- » Construction of airport facilities
- » Construction of tourist attractions
- » Construction, extension or completion of—
 1. Sewer lines and other drainage facilities
 2. Waterlines
 3. Roads and streets
 4. Sidewalks
 5. Rail spurs and sidings
 6. Fiber-optic and other IT infrastructure

EVALUATION CRITERIA

Each project will be evaluated on its individual merits and with a cost-benefit analysis after it has met the basic requirements as follows:

- » Infrastructure cost is used to support new capital investment in Indiana
- » Infrastructure cost is used to support the retention or creation of full-time, permanent jobs for Indiana residents at the project location
- » Infrastructure cost is eligible, supports the purpose of the fund, and meets all requirements as set forth in I.C. 5-28-25

ELIGIBILITY FOR PAYMENT

To receive payment for a portion of the actual costs of the Infrastructure Project, the Grantee must submit an invoice showing that the Infrastructure Project Milestone was fully reached.